



SNL BEARINGS LIMITED

Regd. Off. : Dhannur, 15, Sir P. M. Road, Fort, Mumbai - 400 001.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011

(Rs. in Lacs)

Particulars	Quarter ended		Year ended
	Current period 30.06.2011 (Unaudited)	Previous period 30.06.2010 (Unaudited)	31.03.2011 (Audited)
1. (a) Net Sales/Income from Operations	556	398	1,745
(b) Other Operating Income	9	1	17
Total Income (1a to 1b)	565	399	1,762
2. Expenditure			
(a) (Increase) / Decrease in stock-in-trade and work in progress	(39)	64	17
(b) Consumption of raw materials, components, packing materials and processing charges	252	91	565
(c) Purchase of traded goods	-	-	-
(d) Employee cost	91	85	366
(e) Depreciation	12	11	47
(f) Other expenditure	59	58	255
(g) Total (2a to 2f)	375	309	1,250
3. Profit /(Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	190	90	512
4. Other Income	-	-	-
5. Profit /(Loss) before Interest & Exceptional Items (3+4)	190	90	512
6. Interest	4	8	31
7. Profit /(Loss) after Interest but before Exceptional Items (5-6)	186	82	481
8. Exceptional Items	-	-	-
9. Profit(+)/Loss (-) from Ordinary Activities before tax (7+8)	186	82	481
10. Tax expenses	38	17	99
11. Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	148	65	382
12. Extraordinary Items (net of tax expenses)	-	-	-
13. Net Profit (+)/Loss (-) for the period (11-12)	148	65	382
14. Paid-up share capital			
(a) Equity share capital	361.15	361.15	361.15
Face Value of the share Rs.10/-.			
(b) Preference share capital	600	800	800
Face Value of the share Rs.100/-			
15. Reserve excluding revaluation reserves as per balance sheet of previous accounting year			215
16. Basic and diluted EPS before and after extraordinary items for the period, year to date and for the previous year (not annualised) (Rs)	3.71	1.3	8.93
17. Public shareholding			
- Number of shares	949135	1127364	949135
- Percentage of shareholding	26.28	31.22	26.28
18. Promoters and promoter group shareholding			
(a) Pledge/encumbered			
- Number of shares	-	-	-
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-
- Percentage of shares (as a % of total share capital of the company)	-	-	-
(b) Non-encumbered			
- Number of shares	2662405	2484176	2662405
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100	100	100
- Percentage of shares (as a % of total share capital of the company)	73.72	68.78	73.72

Segmentwise Revenue, Results and Capital Employed

(Rs. in Lacs)

Segment Information	Quarter ended		Year ended
	Current period 30.06.2011 (Unaudited)	Previous period 30.06.2010 (Unaudited)	31.03.2011 (Audited)
1. Segment Revenue (Net Sales)			
a) Bearings	486	355	1,562
b) Special Purpose Machines	70	43	183
Total	556	398	1,745
Less: Inter Segment Revenue	-	-	-
Net Sales/Income from Operations	556	398	1,745
2. Segment Results			
Profit /(Loss) before tax and interest			
a) Bearings	172	90	492
b) Special Purpose Machines	15	5	49
Total	187	95	541
Less/(Add) :			
i) Interest	4	8	31
ii) Other unallocable expenditure /(Income) net off unallocable income	(3)	5	29
Total Profit/(Loss) before tax	186	82	481
3. Capital Employed			
a) Bearings	750	776	774
b) Special Purpose Machines	111	89	100
c) Unallocated Assets (net)	(176)	(444)	(137)
Total	685	421	737

Notes:

- The above unaudited results were reviewed by the Audit Committee and then approved by the Board at their respective meetings held on 26.07.2011.
- There are deferred tax assets as per the Accounting Standard-22 on "Accounting for taxes on income". However, in consideration of prudence this has not been recognised in the financial statements.
- Figures for the previous periods have been regrouped/restated where necessary.
- Number of investor complaints - (a) pending at the beginning of the quarter - none; (b) received during the quarter - none; (c) attended during the quarter - none; (d) pending at the end of the quarter - none.
- As per the terms of repayment of preference shares, the company has repaid Rs. 200 lacs on 18.06.2011. Consequently, as required under section 80 and section 77AA read with section 205 of the companies Act, 1956, the company has transferred Rs. 200 lacs to Capital Redemption Reserve.

For and on behalf of the Board of Directors

Place : Mumbai
Date : 26.07.2011

(Ms) H.S.Zaveri
Chairman