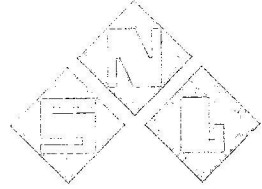


SNL Bearings Ltd.



January 29, 2015

Bombay Stock Exchange Ltd
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P.J Towers, Dalal Street
Mumbai 400 001

fax: 22723121/3719/22702037

Code No. 505827

Dear Sir,

Sub : Unaudited financial results and Limited review of the unaudited financial results for the quarter ended 31st December, 2014 pursuant to clause 41 of the Listing Agreement

At the board meeting held on Thursday 29th January, 2015 the Board has inter-alia adopted the Unaudited financial results for the quarter ended 31st December, 2014 (copy of the results enclosed).

We are also enclosing herewith a certificate issued by our statutory auditors after the limited review of the unaudited financial results.

The results will be published on 30th January, 2015.

Kindly take the same on record.

Yours truly,
For SNL BEARINGS LTD.


S C RANGANI
DIRECTOR & COMPLIANCE OFFICER

encl : as above

cc: The Secretary
The Calcutta Stock Exchange Association Ltd
7 Lyons Range, Calcutta 700 001

Fax: (033) 22302514/22304486

SNL BEARINGS LIMITED

Statement of Unaudited Financial Results for the quarter and nine months ended 31.12.2014

PART I

(Rupees in lakhs)

Particulars	3 Month Ended			9 Months Ended		Previous Year Ended
	31.12.14	30.09.14	31.12.13	31.12.14	31.12.13	31.03.14
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
(a) Net sales/income from operations (Net of excise duty)	645	708	561	1,977	1,544	2,258
(b) Other operating income (Net of excise duty)	2	5	12	16	25	44
Total income from operations (net)	647	713	573	1,993	1,569	2,302
2 Expenses						
(a) Cost of materials consumed	129	190	139	456	398	606
(b) Other manufacturing expenses	131	119	89	366	331	447
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	23	26	36	51	(18)	37
(d) Employee benefits expense	135	139	124	413	376	511
(e) Depreciation and amortisation expense	18	18	11	53	33	43
(f) Other expenses	32	33	32	99	107	145
Total expenses	468	525	431	1,438	1,227	1,789
3 Profit from operations before other income, finance costs and exceptional items (1 - 2)	179	188	142	555	342	513
4 Other income	2	21	-	23	48	48
5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)	181	209	142	578	390	561
6 Finance costs	13	16	14	47	44	65
7 Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	168	193	128	531	346	496
8 Exceptional items	-	-	-	-	-	-
9 Profit from ordinary activities before tax (7 + 8)	168	193	128	531	346	496
10 Tax expense	54	63	44	172	112	157
11 Net Profit from ordinary activities after tax (9 - 10)	114	130	84	359	234	339
12 Extraordinary items	-	-	-	-	-	-
13 Net Profit for the period (11 + 12)	114	130	84	359	234	339
14 Paid-up share capital						
(a) Equity share capital (Face value of the share Rs.10/-)	361	361	361	361	361	361
(b) Preference share capital (Face value of the share Rs.100/-)	50	50	200	50	200	200
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						552
16 Basic and diluted Earnings per share before and after extraordinary items) (of Rs. 10/- each) (*not annualised): (in Rs)	* 3.13	* 3.57	* 2.30	* 9.80	* 6.10	8.90

Select Information for the quarter and nine months ended 31.12.2014							
PART II							
Particulars		3 Month Ended			9 Months Ended		Previous Year Ended
		31.12.14	30.09.14	31.12.13	31.12.14	31.12.13	31.03.14
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	933319	949135	949135	933319	949135	949135
	- Percentage of shareholding	25.84	26.28	26.28	25.84	26.28	26.28
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b)	Non - encumbered						
	- Number of shares	2678221	2662405	2662405	2678221	2662405	2662405
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	74.16	73.72	73.72	74.16	73.72	73.72
Particulars					3 Months Ended 31.12.14		
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter						NIL
	Received during the quarter						NIL
	Disposed of during the quarter						NIL
	Remaining unresolved at the end of the quarter						NIL

Segmentwise Revenue and Capital Employed							
(Rupees in lakhs)							
Particulars		3 Month Ended			9 Months Ended		Previous Year Ended
		31.12.14	30.09.14	31.12.13	31.12.14	31.12.13	31.03.14
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Net Sales)						
	(a) Bearings	647	713	573	1,993	1,569	2,281
	(b) Special Purpose Machines	-	-	-	-	-	21
	Total	647	713	573	1,993	1,569	2,302
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	647	713	573	1,993	1,569	2,302
2	Segment Results						
	Profit before tax and interest						
	(a) Bearings	191	196	153	585	376	552
	(b) Special Purpose Machines	-	-	-	-	-	5
	Total	191	196	153	585	376	557
	Less: i) Interest	13	16	14	47	44	65
	ii) Other unallocable expenditure net off unallocable income	10	(13)	11	7	(14)	(4)
	Total Profit before tax	168	193	128	531	346	496
3	Capital Employed						
	(a) Bearings	1,805	1,823	1,825	1,805	1,825	1,838
	(b) Special Purpose Machines	13	35	100	13	100	106
	(c) Unallocated Assets (net)	(497)	(650)	(847)	(497)	(847)	(831)
	Total	1,321	1,208	1,078	1,321	1,078	1,113

Notes:

- The above results were reviewed by the Audit Committee and then approved by the Board at their respective meetings held on 29.01.2015.
- The auditors of the Company have carried out limited review of the Unaudited Financial Results for the quarter and nine months ended 31.12.2014.
- The figures for the previous periods have been regrouped/restated where necessary.

For and on behalf of the Board of Directors



(Ms) H. S. Zaveri

Chairman

Place : Mumbai

Date : 29.01.2015

INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF SNL BEARINGS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **SNL BEARINGS LIMITED** ("the Company") for the quarter and nine months ended 31.12.2014 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the quarter and nine months ended 31.12.2014 of the Statement, from the details furnished by the Registrars.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 117365W)



Saira Nainar
Partner
(Membership No. 040081)